



CURRENCY COMMODITIES

WEEKLY REPORT
14 AUG TO 18 AUGUST 2017

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	31213.52	32325.41	-3.44%
NIFTY	9710.45	10066.40	-3.54%
DOW	21858.53	22092.81	-1.06%
NASDAQ	6256.56	6351.56	-1.50%
FTSE	7309.96	7511.71	-2.69%
NIKKEI	19592.00	19952.33	-1.81%
DAX	12014.06	12297.72	2.31%
CAC	5060.00	5203.44	2.76%

Market Round Up:

- Last week, We have seen lots on volatility in the currency market the major reason behind these was the escalation of tensions between the U.S. and North Korea, which sent Japanese Yen sharply higher against the Greenback. As a rule of thumb, the Japanese Yen and the Swiss Franc perform best during times of war. USD Index (DXY), which tracks the movement of the USD against six major currencies, fell by 0.51% on a week on week basis and is at a level of 93.07. Japanese Yen appreciated by 1.37% against the USD last week.
- Asian currencies were mixed last week against the USD. Australian Dollar depreciated by 0.35%, New Zealand Dollar depreciated by 1.32%, Japanese Yen appreciated by 1.37% against the USD and appreciated by 0.96% against the Euro. South Korean Won depreciated by 1.64%, Philippines Peso appreciated by 1.5%, Indonesian Rupiah depreciated by 0.34%, Indian Rupee depreciated by 0.87% against the USD and depreciated by 0.02% against the Euro, Chinese Yuan appreciated by 0.98%, Malaysian Ringgit depreciated by 0.4% and Thai Baht appreciated by 0.21%.
- U.S. Labor Department said on Tuesday that the number of job openings, excluding the farming industry, settled at a record-high 6.163 million in June from 5.702 million a month earlier. U.S. Bureau of Labor Statistics reported that nonfarm productivity rose by 0.9% in the second quarter, exceeding expectations for an uptick of 0.7%. The report also showed that unit labor costs edged up 0.6% in the three months to June, compared to expectations for a 1.2% gain.
- Euro appreciated by 0.41% against USD last week as the recovery in the euro zone is deepening, which continue to underpin the expectations that the European Central Bank will begin scaling back its monetary stimulus program in autumn. Data showed that the euro zone economy grew by 0.6%, stronger than expectations in the second quarter.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.1693	63.7091
EURINR	75.4567	75.6609
JPYINR	58.7600	57.8500
GBPINR	83.2661	83.7074

FII FIGURES

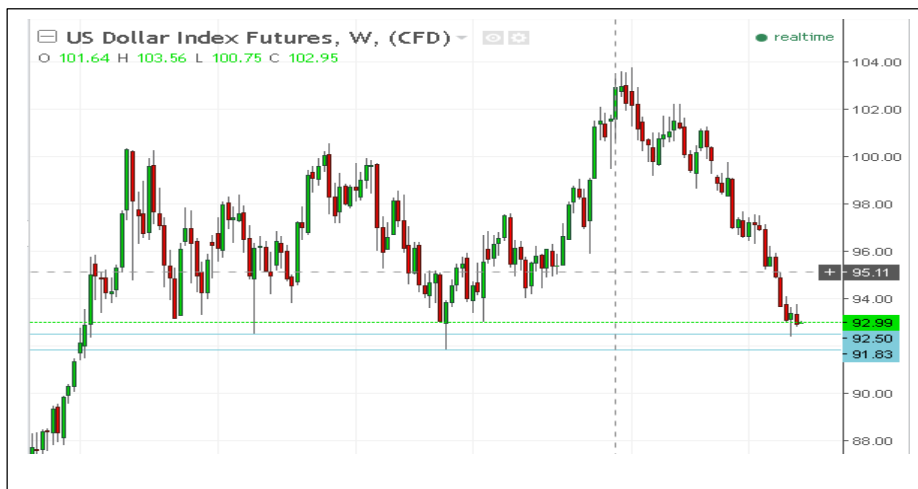
DATE	FII FIGURES IN CRORE
07/08	-199.21
08/08	+1539.82
09/08	-841.44
10/08	-1171.21
11/08	-1943.86
NET	-2615.90

DII FIGURES

DATE	DII FIGURES IN CRORE
07/08	+308.15
08/08	+798.55
09/08	+553.17
10/08	+821.72
11/08	+2016.84
NET	+4498.43



DOLLAR INDEX CHART



- 1) **RSI:** 28.061
- 2) **ADX:** Indicating sell signal
- 3) **Stochastic Oscillator:** oversold
- 4) **ATR:** 1.1250 Less volatile
- 5) **Moving averages (100 & 200) shows:** Pair is trading below important averages.

US Dollar Index took support at its major support level which is placed at 92.50 and short covering was seen upto 93.78. 92.50-91.90 is the major support zone for counter.

S2	S1	Weekly Pivot	R1	R2
92.24	92.60	93.19	93.55	94.14

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 35.075
- 2) **ADX:** Indicating sell
- 3) **Stochastic Oscillator:** 39.820
- 4) **ATR:** 0.467 Less volatile
- 5) **Moving averages (100 & 200) shows:** Pair is trading below important averages.

USDINR has taken support at 63.50 which is a 50% retracement of 58.25-68.88. We may expect short-term reversal from this level. Real weakness can only be seen if prices close below 63.55 on closing basis.

S2	S1	Weekly Pivot	R1	R2
64.14	64.26	64.36	64.48	64.58



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.13	64.20	64.29	64.36	64.45
EURINR	75.36	75.51	75.67	75.82	75.99
GBPINR	83.11	83.26	83.50	83.65	83.89
JPYINR	58.69	58.80	58.95	59.05	59.21

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	92.24	92.60	93.19	93.55	94.14
EURUSD	1.156	1.172	1.178	1.188	1.194
GBPUSD	1.287	1.294	1.300	1.307	1.312
USDJPY	107.4	108.3	109.6	110.5	111.8

CURRENCY	FX MAJORS	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	EURUSD	1.17365	0.52%	0.65%	2.59%	5.07%
POUND	GBPUSD	1.31345	0.52%	1.10%	1.00%	-0.69%
AUSTRALIAN DOLLAR	AUDUSD	0.79865	0.30%	0.95%	3.96%	5.15%
NEWZEALAND DOLLAR	NZDUSD	0.7511	0.29%	0.76%	2.93%	4.29%
YEN	USDJPY	110.65	-0.51%	-0.41%	-1.35%	8.43%
YUAN	USDCNY	6.7354	-0.13%	-0.31%	-0.83%	1.64%
SWISS FRANC	USDCHF	0.9686	0.39%	2.44%	1.36%	-0.02%
CANADIAN DOLLAR	USDCAD	1.2432	-0.95%	-0.84%	-4.39%	-4.57%
MEXICAN PESO	USDMXN	17.773	0.31%	0.68%	-1.48%	-5.19%
INDIAN RUPEE	USDINR	64.11	0.00%	-0.42%	-0.84%	-3.78%
BRAZILIAN REAL	USDBRL	3.1316	0.00%	-0.32%	-5.20%	-3.56%
RUSSIAN RUBBLE	USDRUB	59.53	0.08%	0.37%	0.23%	-9.77%
DOLLAR INDEX	DXY	93.39	-0.50%	-0.50%	-2.34%	-2.24%
KORREAN WON	USDKRW	1,123.69	0.66%	0.52%	-1.97%	1.15%
SOUTH AFRICAN RAND	USDZAR	13.0021	0.08%	0.79%	-0.06%	-6.29%
SINGAPORE DOLLAR	USDSGD	1.3564	-0.19%	-0.42%	-1.65%	1.28%
	USDHKD	7.8095	0.00%	0.00%	0.05%	0.68%



COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Aug	2960	3030	3138	3245	3333
Natural Gas- Aug	172	181	187	198	205

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Aug	397	404	411	418	424
Zinc- Aug	172.85	179.50	184.85	191.75	196.90
Lead- Aug	142.25	147.10	150.70	155.90	161.10
Nickel- Aug	630	655	679	708	729

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	27450	27920	28601	29470	29966
Silver-Sept	35900	37200	38570	40270	41700

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1233	\$1257	\$1275	\$1303	\$1330	\$1287	\$1257.85
Silver COMEX	\$15.55	\$16.20	\$16.82	\$17.59	\$17.97	\$17.12	\$16.23
NYMEX CRUDE	\$44.40	\$46.30	\$48.80	\$51.55	\$54.30	\$48.30	\$49.58
BRENT CRUDE	\$47.10	\$49.70	\$52.10	\$54.75	\$58.90	\$51.60	\$52.42

FUNDAMENTAL OF COMMODITIES

Updates:

- Gold prices rose to a two-month high last week following a weaker-than-expected U.S. inflation report that investors worried would delay plans for another interest rate hike by the Federal Reserve this year. Demand for the precious metal was also underpinned by increased safe haven demand amid heightened geopolitical tensions between the U.S. and North Korea.
- Crude Oil prices settled higher last week, but still ended the week with a loss amid lingering concerns over a global supply glut. Aside from supply and demand, investors also closely followed developments in the U.S.-North Korea standoff.
- Base metals traded on the London Metal Exchange were up a net 0.4% on the back of modest volume; a total of 8,320 lots had traded on Select as of 07:00 BST. Lead (1%) is leading the advance so far today, followed by tin (0.9%) and nickel (0.5%). Meanwhile copper was little changed as prices consolidate recent gains. .



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	48.83	0.21%	-1.15%	4.90%	6.74%
Brent	51.91	-0.07%	-0.90%	5.85%	7.33%
Natural gas	3.01	0.77%	7.37%	-0.42%	16.11%
Gold	1292.25	0.05%	2.76%	4.71%	-3.51%
Silver	17.19	0.81%	5.86%	6.96%	-13.16%
Platinum	976.74	-0.31%	1.37%	5.99%	-11.81%
Palladium	891.50	-0.11%	0.62%	3.06%	28.55%
Copper	2.92	-0.05%	0.39%	7.44%	35.68%
Lead	2305.25	-1.70%	-1.71%	0.91%	26.37%
Aluminum	2042.50	0.27%	6.60%	7.50%	23.56%
Tin	20305.00	-0.10%	-1.67%	11.99%	28.16%
Zinc	2896.50	-1.41%	3.74%	2.69%	27.26%
Nickel	10615.50	-2.95%	2.71%	16.82%	-0.70%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 593 points.
- 2) **RSI:** >55.50.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Positive move shows.
- 5) **Gann Fan:** Major support & Resistance shows at 27500/30200.
- 6) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28630 & 21 MA at @28180.**
- 7) Currently MCX Gold is trading in positive trend & North Korea and U.S. tension is also supports it. In near term it may increase political tension increase then you can see its upper side 2% to 5%.

S2	S1	Weekly Pivot	R1	R2
27450	27920	28601	29470	29966

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 29.77 points.
- 2) **RSI:** >58.
- 3) **ADX:** positive.
- 1) **Stochastic Oscillator:** Positive move shows.
- 2) **Gann Fan:** Major support & Resistance shows at \$1240/\$1316.
- 3) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1212.50 & 21 MA at \$1255.50.**
- 4) Currently Comex Gold is trading in positive trend & North Korea and U.S. tension is also supports it. In near term it may increase political tension increase then you can see its upper side 2% to 5%.

S2	S1	Weekly Pivot	R1	R2
\$1233	\$1257	\$1275	\$1303	\$1330



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1523 points.
- 2) **RSI:** >49.10.
- 3) **ADX:** Weak.
- 4) **Stochastic Oscillator:** Neutral to positive move shows.
- 5) **Trend line:** Range shows (35000-40100).
- 6) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39000, while resistance is placed at 21 MA, @39600. Currently trend is looking some bounce back in silver prices from @38500 around level, due to North Korea & U.S. political tension factor & it may retrace upto @39600/40300.

S2	S1	Weekly Pivot	R1	R2
35900	37200	38570	40270	41700

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.7942 points.
- 2) **RSI:** >51.36.
- 3) **ADX:** Weak.
- 4) **Stochastic Oscillator:** Neutral to positive move shows.
- 5) **Trend line:** Resistance & support signal shows (\$14.70 - \$17.70).
- 6) **Moving averages (21 & 126) shows:** Support signals from 126 MA, at \$16.90 while Resistance is at 21 MA, @16.50. While overall trend will be looking for some bounce back in silver prices, due to North Korea & U.S. political tension factor & it may retrace upto \$17.50 - \$17.97.

S2	S1	Weekly Pivot	R1	R2
\$15.55	\$16.20	\$16.82	\$17.59	\$17.97



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range): 14.75** points.
- 2) **RSI: <63.50**.
- 3) **Stochastic Oscillator:** Positive move shows. **Moving averages (21 & 126) shows: Major** Supportive signals from 126-MA (Second Support Value = @351.20 & first support shows from 21-MA (Miner support Value = 378 And overall trend for MCX copper is looking positive. But it has major Resistance at @420 around, if it will not break it then it may correct upto-> 402/390.

S2	S1	Weekly Pivot	R1	R2
397	404	411	418	424

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range): \$0.1079** points.
- 2) **RSI: <66.90**.
- 3) **Stochastic Oscillator:** Positive move shows.
- 4) **Moving averages (21 & 126) shows: Major** Supportive signals from 126-MA (Support Value = \$2.4061 & Other support shows from 21-MA (first support Value = \$2.6520 around. Current trend for Comex copper is looking positive. But it has major Resistance at \$2.97 around, if it will not break this level then it may correct upto->: \$2.80-\$2.72.

S2	S1	Weekly Pivot	R1	R2
\$2.68	\$2.82	\$2.91	\$2.94	\$3.11



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 191 points.
- 2) **RSI:** <4975.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Neutral to positive move shows.
- 5) **Trend line:** (Range: 2811-3290).
- 6) **Moving averages (21 & 126) shows: support** signals by 126 MA, @3075 & second support shows by 21 MA, @3099 around. And overall trend is sideways to positive.

S2	S1	Weekly Pivot	R1	R2
2960	3030	3138	3245	3333

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$3.05 points.
- 2) **RSI:** <50.81.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Neutral to positive move shows.
- 5) **Trend line:** (Range: \$43.50 - \$52.70).
- 6) **Moving averages (21 & 126) shows: Support** signals by 126 MA, \$46.85 & Resistance shows by 21 MA, \$48.10 around. And overall trend is sideways to positive.

S2	S1	Weekly Pivot	R1	R2
\$44.40	\$46.30	\$48.80	\$51.55	\$54.30



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 13.99** points.
- 2) **RSI: >47.20**.
- 3) **Stochastic Oscillator:** Sideways to positive.
- 4) **ADX:** Sideways.
- 5) **Triangle: range (169 - 201)**.
- 6) **Moving averages (21 & 126) shows: Major Resistance** signals from 21-MA is having at @199.50 & while support is placed at 126-MA at @178.20, While the trend for the coming week looking is sideways.

S2	S1	Weekly Pivot	R1	R2
172	181	187	198	205

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range): \$0.2152**.
- 2) **RSI: <48.35**.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways to positive move shows.
- 5) **Moving averages (21 & 126) shows:** Supportive signals at \$2.7033 by MA-126 while Resistance shows by 21 MA, at \$3.09 around. The trend for NG looking is sideways.

S2	S1	Weekly Pivot	R1	R2
\$2.68	\$2.82	\$2.91	\$3.05	\$3.15

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonAug 14	5:20am	JPY	Prelim GDP q/q	1.00%	
	7:30am	CNY	Industrial Production y/y	6.40%	7.10%
		CNY	Fixed Asset Investment ytd/y	8.30%	8.60%
TueAug 15	11:30am	EUR	German Prelim GDP q/q		0.70%
	2:00pm	GBP	CPI y/y		2.70%
		GBP	PPI Input m/m		0.40%
		GBP	RPI y/y		3.50%
	6:00pm	USD	Core Retail Sales m/m		0.30%
		USD	Retail Sales m/m		0.40%
		USD	Empire State Manufacturing Index		10.2
		USD	Import Prices m/m		0.10%
WedAug 16	2:00pm	GBP	Average Earnings Index 3m/y		1.80%
		GBP	Claimant Count Change		7.2K
		GBP	Unemployment Rate		4.50%
	2:30pm	EUR	Flash GDP q/q		0.60%
	6:00pm	USD	Building Permits		1.25M
		USD	Housing Starts		1.23M
	8:00pm	USD	Crude Oil Inventories		
	11:30pm	USD	FOMC Meeting Minutes		
ThuAug 17	2:00pm	GBP	Retail Sales m/m		0.20%
	2:30pm	EUR	Final CPI y/y		1.30%
	5:00pm	EUR	ECB Monetary Policy Meeting Accounts		
	6:00pm	USD	Unemployment Claims		240K
		USD	Philly Fed Manufacturing Index		18.4
	6:45pm	USD	Capacity Utilization Rate		76.70%
		USD	Industrial Production m/m		0.30%
	10:00pm	USD	FOMC Member Kaplan Speaks		
FriAug 18	7:30pm	USD	Prelim UoM Consumer Sentiment		94.1
	7:45pm	USD	FOMC Member Kaplan Speaks		



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